

**OWN REGISTRAR INC**  
**FINANCIAL STATEMENTS**  
**FOR FISCAL YEAR ENDED**  
**March 31, 2025**

**OWN REGISTRAR INC  
FINANCIAL STATEMENTS**

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**KUNJ SHETH**  
Certified Public Accountant

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**Independent Auditor's Report**

To  
The Board of Directors  
**OWNREGISTRAR INC**  
1250 Broadway, Suite 3600  
New York City, NY 10001

We have audited the accompanying financial statements of Ownregistrar Inc, which comprise the balance sheets as of March 31, 2025 and the related statements of income, changes in stockholders' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, based on our audits and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the financial position of Ownregistrar Inc as of March 31, 2025, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate that raise substantial doubt about Ownregistrar's ability to continue as a going concern within one year after the date that the financial statements are issued.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **Ownregistrar's** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### **Other Information**

Management is responsible for the information included in the annual report. Our Opinion on the financial statements does not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and financial statements, or other information otherwise appear to be materially mistated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sincerely,



Kunj Sheth  
Certified Public Accountant  
May 15 2025

**OWN REGISTRAR INC**  
**BALANCE SHEET**

	<b>March 31, 2025</b>	<b>March 31, 2024</b>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	65,540	127,802
Accounts receivable	2,117,549	306,392
Other current assets	-	-
Short Terms Loans and Advances	601,009	212,048
<b>Total current assets</b>	<b>2,784,098</b>	<b>646,242</b>
<b>Non Current Assets</b>		
Other Non Current Assets	-	-
Other Non Current Financial Assets	-	-
<b>Fixed assets</b>		
Gross Block	-	-
Less : Accumulated Depreciation	-	-
<b>Total Fixed assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>2,784,098</b>	<b>646,242</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable	273,358	225,900
Accrued payroll and taxes	-	-
Short term borrowings	2,433,554	388,280
Other current liabilities	3,884	-
Current Provisions	31,848	-
<b>Total current liabilities</b>	<b>2,742,644</b>	<b>614,180</b>
Long term borrowings	-	-
Loan from non controlling shareholders	-	-
Loan from controlling shareholders	-	-
Not Current Provisions	-	-
Non Current Borrowing	5,784	-
<b>Total liabilities</b>	<b>2,748,428</b>	<b>614,180</b>
Common stock	1,000	1,000
Additional paid in capital	-	-
Retained earnings	34,670	31,062
Non-controlling interest	-	-
<b>Total equity</b>	<b>35,670</b>	<b>32,062</b>
<b>Total liabilities and stockholders' equity</b>	<b>2,784,098</b>	<b>646,242</b>

See Independent Auditor's Report and Notes to Financial Statement

**OWN REGISTRAR INC**  
**STATEMENT OF INCOME**

	<b>Year ended 2024-25</b>	<b>Year ended 2023-24</b>
Gross revenue	2,231,639	3,344,814
Misc Income	258,384	750
Direct cost of services	2,472,356	3,340,566
<b>Gross margin</b>	<b>17,667</b>	<b>4,998</b>
Finance Expense	649	46,632
Other Expense	13,352	2,940
Employment Benefit cost	-	-
Depreciation	-	-
Amortization of intangible assets	-	-
<b>Operating margin</b>	<b>3,666</b>	<b>(44,573)</b>
Rental property real estate tax	-	-
Tax Exempt Income	-	-
Interest and other income	-	-
<b>Income before income tax</b>	<b>3,666</b>	<b>(44,573)</b>
Income tax expense	58	960
<b>Net income</b>	<b>3,608</b>	<b>(45,533)</b>

See Independent Auditor's Report and Notes to Financial Statement

**OWN REGISTRAR INC**  
**STATEMENT OF CASH FLOW**

	<u>Year ended</u> <u>March 31, 2025</u>	<u>Year ended</u> <u>March 31, 2024</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES :</u></b>		
Net Income	3,608	(45,533)
Expenses not requiring cash outlay:	-	-
Adjustments to reconcile net income to cash used by operating activities:		
(Increase) Decrease in:		
Accounts receivable	(1,811,157)	599,555
Other current assets	(388,961)	(212,048)
Increase (Decrease) in:		
Accounts payable	47,458	(326,054)
Short term borrowings	2,045,274	89,300
Other current liabilities	41,516	(10,697)
Net cash provided (used) by operating activities	<b>(62,262)</b>	<b>94,523</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES :</u></b>		
Purchase of property and equipment, net value	-	-
Purchase of intangible assets	-	-
Sale of Property & Equipment	-	-
Net cash provided (used) by investing activities	-	-
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES :</u></b>		
(Decrease)/increase in line of credit borrowing	-	-
(Decrease)/increase in long term borrowing	-	-
Net cash provided (used) by financing activities	-	-
Net change in cash or cash Equivalents	<b>(62,262)</b>	<b>94,523</b>
<b><u>CASH &amp; CASH EQUIVALENTS</u></b>		
Beginning of the year	127,802	33,279
End of the year	<b>65,540</b>	<b>127,802</b>

See Independent Auditor's Report and Notes to Financial Statement

**OWNREGISTRAR INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2024**

**Note 1 A summary of significant Accounting Policies**

**CORPORATION:**

The entity is C Corporation organized and incorporated under the laws of state of New York, USA.

OwnRegistrar is a White Labeled Domain Registrar which offers Domain Name Registration services to large corporates, small companies, Web Hosting providers, individuals, domain resellers, etc. OwnRegistrar offers all the top TLDs through its Channel Partners worldwide.

OwnRegistrar Carrying business of Web Hosting, Designing & Content writing, Domain Name Registration & Renewal, Software Development and/or to provide Software as a Service, Dedicated Server and/or Server Co-location, Business Process Outsourcing, Research and Development, Server Management & Maintenance, Web Services & Consultancy, Payment Gateway Services, Email Hosting, Providing Internet Service, Data Center Services and all other web hosting related businesses in domestic and international market.

**USE OF ESTIMATES IN FINANCIAL STATEMENTS PREPARATION:**

The preparation of Financial statements in conformity with accounting principal generally accepted in United State of America require the use of estimates and assumptions that affect the reported amounts of Assets & Liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The company's financial statements include amounts that are based on management's best estimates and judgments.

**FIXED ASSETS**

Acquisition of equipment's, furniture and fixtures are capitalized in their respective accounts at cost. Ordinary maintenance and repair items are charged directly to expenses as incurred.

Depreciation is being provided based in the estimated useful life using straight line method.

**NOTE 2 Income:**

The Corporation recognizes revenue from service transactions at the time the service is performed. Generally, revenue from services is classified as a component of net sales in the Company's Statements of Income

**NOTE 3 Related Party Transactions:**

Below table summarizes the related party transactions for the year

	Sales	Purchase	Debtors	Creditors	Advance	Loan	Grand Total
Adcanny Inc						5,000	5,000
Admeridian Inc			-	94,000		290	94,290
Admida Inc						11,200	11,200
AdMozart Inc						5,400	5,400
Adnet Holding Inc					489		489
Adokut Inc						43,645	43,645
AdSpectro LLC			-		1,438		1,438
Boffoads Inc						44,388	44,388
Flairads Inc						6,000	6,000
Hashjini Inc						229,648	229,648
Hueads Inc			-	30,750		9,901	40,651
OR Solutions FZ-LLC	1,976,273		1,976,273			1,457,753	5,410,299
Own Adtech Inc					550		550
Own Web Solution Pvt. Ltd.	216,990	290,091	-	58,095			565,176
Qualispace Inc				46,355		79,062	125,418
Qualispace LLC		35,740		23,238	23,455		82,433
Trunkoz Technologies Pvt. Ltd.						14,452	14,452
Vertoz Advertising Limited						60,461	60,461
Vertoz Inc NJ		3,000	106,910	-		462,820	572,729
Vokut Inc NYC			31,650			1,749	33,399
<b>Grand Total</b>	<b>2,193,264</b>	<b>328,831</b>	<b>2,114,833</b>	<b>252,438</b>	<b>25,932</b>	<b>2,431,770</b>	<b>7,347,067</b>

**NOTE 4 Corporate Tax:**

Income Tax Provisions are made as per Tax rules and current rates applicable in USA

**NOTE 5 Commitments and Contingencies:**

During the period under consideration, there are no commitments and contingencies reportable under this section.



Kunj Sheth

May 15, 2025

For OwnRegistrar Inc

Gunja Shah

Director

See Independent Auditor's Report and Notes to Financial Statement