

22nd May 2024

To,
The Manager – Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: VERTOZ

Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December 2019, we hereby confirm that:

- a. There was no deviation in the utilization of proceeds of Preferential Issue of Share Warrants from the objects as stated in explanatory statement to the notice of Extra-Ordinary General Meeting held on 14th December, 2022;
- b. There has been no variation in the use of proceeds Preferential Issue of Shares Warrants from the objects as stated in explanatory statement to the notice of Extra-Ordinary General Meeting held on 14th December, 2022.

The Statement of Deviation as enclosed herewith as “Annexure – A”, has also been reviewed by the Audit Committee at its Meeting held on 22nd May 2024 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015.



This is for your kind information and record.

Thanking you,

Yours Faithfully,

For Vertoz Advertising Limited

H.S.
Hirenkumar Shah
Whole-time Director
DIN: 00092739
Encl: A/a



ANNEXURE - A**Statement of Deviation / Variation in utilisation of Funds Raised Statement – Preferential Issue**

Name of listed entity	Vertoz Advertising Limited
Mode of Fund Raising	Preferential Issues by way of issue of Convertible Share Warrants.
Date of Raising Funds	29 th December 2022 (65,85,000 fully convertible Equity Share Warrants having face value Rs. 10/- each at a premium of Rs. 112.93/-)
Amount Raised	Rs. 20,23,73,512.50 (Being 25% of the Issue price of the Warrants.) Rs. 19,32,74,080.23 (Being 75 % of the 20,96,305 Equity Share Warrants which got converted into Equity Shares 08 th February 2024.)
Report filed for Quarter ended	31 st March 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders.	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None. The Audit Committee reviewed this Statement in its Meeting held on 22 nd May 2024.
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The Company is on a growth trajectory and a fresh investment in the Company will



				further help in evolution and expansion of its business. The infusion will also strengthen the Company's balance sheet and reduce finance cost for the Company. In order to achieve the above objective and strengthen its financial position, various measures are required to be taken to enhance financial resources, including the long-term working capital.		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the Quarter according to applicable object	Remarks, if any
Not Applicable						

For Vertoz Advertising Limited

H. S. L.
Hirenkumar Shah
Whole-time Director
DIN: 00092739

