

3<sup>rd</sup> April 2024

The Manager - Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051.

**Scrip Code: VERTOZ**

**Series: EQ**

**Subject: Allotment of Equity Shares pursuant to Conversion of Warrants**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to our letter dated 28<sup>th</sup> March 2024 whereby an intimation was made with respect to Allotment of Warrants, each convertible into Equity Shares of Rs. 10 each on Preferential Basis.

Pursuant to the Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable Regulations, if any, we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e., 3<sup>rd</sup> April 2024 has considered and approved the allotment of 2,92,500 Equity Shares of face value of Rs. 10/- each at an issue price of INR 122.93 per Share (including premium of INR 112.93 per Share) fully paid-up upon exercising the option available with Warrant Holders (Persons belonging to Promoter category) to convert 2,92,500 Equity Share Warrants.

Consequently, the Paid-up Equity Share Capital of the Company stands increased from Rs. 42,03,00,000/- (Rupees Forty-Two Crores and Three Lakhs Only) consisting of 4,20,30,000 Equity Shares to Rs. 42,32,25,000/- (Forty-Two Crores Thirty-Two Lakhs and Twenty-Five Thousand Only) consisting of 4,23,22,500 Equity Shares.

The Equity Shares allotted on exercise of conversion of Warrants shall rank *pari-passu* in all respects with the existing Equity Shares of the Company.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. The above information is also available on the website of the Company at <https://vertoz.com/ir/>.



The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.50 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Vertoz Advertising Limited



Zill Shah

Company Secretary & Compliance Officer

Membership No.: A51707

Address: 602, Avior, Nirmal Galaxy L.B.S. Marg,

Opp. Johnson & Johnson, Mulund (W) Mumbai - 400080.

Place: Mumbai

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Allotment of Equity Shares pursuant to conversion of Warrants.**

Particulars	Details
Type of Securities proposed to be issued	Equity Shares issued upon exercise of the outstanding Equity Share Warrants.
Type of issuance	Equity Shares issued upon exercise of the outstanding Equity Share Warrants which were issued by way of a Preferential Allotment.
<del>Total number of securities proposed to be issued</del> or the total amount for which the securities will be issued (approximately);	Rs. 3,59,57,025/- (Rupees Three Crores Fifty-Nine Lakhs Fifty-Seven Thousand and Twenty-Five only)
Names of the investor;	Hirenkumar Rasiklal Shah
Post allotment of securities	
Outcome of the subscription;	As mentioned in 'Annexure A'
<del>Issue price</del> / allotted price in case of convertibles;	Rs. 122.93 (Rupees One Hundred and Twenty-Two and Ninety-Three Paise Only)
Number of investors;	1 (One)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Intimation on conversion of securities

**Annexure A – Outcome of Subscriptions**

Name of Allottee	No. of Equity Share Warrants allotted	No. of Share Warrants applied for conversion	No. of Equity Shares Allotted	Amount received from the Allottee
Hirenkumar Rasiklal Shah	2,92,500	2,92,500	2,92,500	Rs. 3,59,57,025/-  <b>Initial 25% Amount:</b> a. Amount: Rs. 89,89,256.25 /- * b. Date: 23 <sup>rd</sup> December 2022 c. Transaction ID: S88261262 <i>*25% of the Initial amount is Rs. 89,89,256.25/-. But the Allottee had paid Rs. 89,90,000/- i.e. Rs 743.75/- paid in excess which was not refunded to him as he had requested to adjust the same at</i>



				<p><i>the time of payment of balance 75% amount.</i></p> <p><b>Balance 75% Amount:</b></p> <p><b>a. Total Amount:</b> Rs. 2,69,67,025/- #</p> <p><b>I. First tranche:</b></p> <p>i. Amount: Rs. 69,67,025          ii. Date: 28<sup>th</sup> March 2024          iii. Transaction ID: DCW8565546</p> <p><b>II. Second tranche:</b></p> <p>i. Amount: Rs. 2,00,00,000          ii. Date: 28<sup>th</sup> March 2024          iii. Transaction ID: FDRLR52024032800453455</p> <p><i>#75% of the Total amount comes to Rs. 2,69,67,768.75/- but Rs. 743.75/- which was paid by the allottee in excess at the time of initial 25% amount is adjusted now.</i></p>
<b>TOTAL</b>	<b>2,92,500</b>	<b>2,92,500</b>	<b>2,92,500</b>	<b>Rs. 3,59,57,025/-</b>

