

27th March 2024

The Manager – Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: VERTOZ

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company’s Wholly Owned Subsidiary “Vertoz INC” has incorporated one Wholly-Owned Subsidiary Company viz. “ADZURITE LLC” in New Jersey, USA, the Certificate of Formation for which has been received on 27th March 2024 and its office is at 33 Wood Avenue, South Suite 600 Iselin, New Jersey 08830.

Vertoz INC, having its office at 33 Wood Avenue South Suite 600 Iselin, New Jersey 08830 is a Wholly Owned Subsidiary of Vertoz Advertising Limited.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 of both the Companies are given in Annexure A to this Letter.

This is for your information.

Kindly take the same on record.

For Vertoz Advertising Limited



Zill Shah
Company Secretary & Compliance Officer
Membership No.: A51707
Encl: A/a

Annexure A

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

ADZURITE LLC

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: ADZURITE LLC Size and Turnover: Nil (Being a newly incorporated Company)
2.	Whether the acquisition would fall within the Related Party Transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition falls within the Related Party Transaction(s). The promoter/ promoter group/ group companies does not have any interest in the incorporated entity.
3.	Industry to which the entity being acquired belongs	Online Digital Advertising Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ADZURITE LLC is incorporated for buying and selling of Online Digital Advertising Services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration – whether cash consideration or share swap and details of the same	NA
8.	Cost of acquisition or the price at which the shares are acquired	NA
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Adzurite LLC is wholly owned by Vertoz INC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ADZURITE LLC is a Domestic Limited Liability Company incorporated in New Jersey, USA, the Certificate of Formation for which has been received on 27 th March 2024 and it is yet to commence its business operations.

NOTE: The Company is incorporated in New Jersey, USA and as per the State Laws for formation of Companies, a Limited Liability Company (LLC) can be incorporated without infusion of funds.

