

27th October 2023

The Manager – Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: VERTOZ

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) - Incorporation of Step-down Subsidiary Company in Wyoming, the United States of America

With reference to the captioned subject, we would like to inform you that the Company’s Subsidiary “Silvertch Web Solutions Private Limited” has incorporated one Wholly Owned Subsidiary Company viz. “Perfomise Inc.” in Wyoming, the United States of America on 23rd October 2023 and its office is at 5830 E 2ND ST, STE 7000 #12121, CASPER, WY 82609, for which the documents of Incorporation were received by the Company today, i.e., 27th October 2023.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR//2023/123 dated 13th July 2023 are enclosed as “Annexure A”.

This is for your information.

Request you to take above facts on your record.

For Vertoz Advertising Limited



Zill Shah
Company Secretary & Compliance Officer
Encl: A/a

Annexure A

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR//2023/123 dated 13th July 2023:

PERFOMISE INC:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Perfomise Inc. Share Capital: USD 1000 (1000 Shares of par value of USD 1 each) Turnover: Not applicable (Since it is a newly incorporated company)
2.	Whether the acquisition would fall within the Related Party Transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Online Digital Advertising Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Perfomise Inc. is incorporated for buying and selling of online digital advertising services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Not applicable
9.	Percentage of shareholding/control acquired and/or number of shares acquired	100% ownership of Silvertch Web Solutions Private Limited in Perfomise Inc.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Perfomise Inc. is a Company incorporated in Wyoming, USA on 23 rd October 2023 and since it is newly incorporated, it is yet to commence its business operations.

