



A TECHNOLOGY PLATFORM ENTERPRISE

**Vertoz Advertising Limited announces stellar FY2023 Results, registered 99% revenue growth over FY2022, consolidated PAT increases 81% over FY2022, reporting the best ever financial performance since inception.**

**Mumbai; 25<sup>th</sup> April 2023:** For the Financial Year ended March 31, 2023, **Vertoz Advertising Limited** registered a Consolidated **Net Revenue** of ₹ **82.81 crore**, growth of **staggering 99.01%** over the preceding year. Consolidated **Profit after Tax** stood at ₹ **11.04 crores**, an increase of **80.98%** over previous year. The Standalone Net Revenue for the Financial Year ended March 31, 2023 stood at ₹ 54.17 crore, registering a growth of 163.99% over the previous Financial Year and Standalone Profit after Tax stood at ₹ **3.67 crore**.

For the Fourth Quarter ended March 31, 2023, VertoZ Advertising Limited registered a **Consolidated Net Revenue of ₹ 34.32 crore**, an **243.20% increase** over the same quarter in the preceding year. Consolidated **Profit After Tax of ₹ 4.10 crore**, **increased by 124.04%** over the same period last year. While the Standalone Net Revenue for the Fourth Quarter ended March 31, 2023, of ₹ 18.54 crore, an **225.83% increase** over the same quarter in the preceding year.

## Performance Highlights Q4FY23 (Consolidated)

- Record Revenues for Q4FY23 at Rs 34.32 crore, a growth of 59.04% QoQ and 243.20% YoY
- Operating profit for Q4FY23 stood at Rs 9.63 crore, an decrease of 7.23% QoQ and 84.48% YoY
- Record Profits After Tax at Rs 4.10 crore for the quarter, an increase of 28.13% QoQ and 124.04% YoY
- Profitability margins have decreased marginally from previous quarters
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In Rs Crore	Q4 FY22	Q3 FY23	Q4 FY23	QoQ %	YoY %
Revenue	10.00	21.58	34.32	59.04%	243.20%
Operating Profit	5.22	10.38	9.63	-7.23%	84.48%
Operating Profit %	52.20%	48.10%	28.06%	NA	NA
Profit After Tax	1.83	3.20	4.10	28.13%	124.04%
Profit After Tax %	18.30%	14.83%	11.95%	NA	NA

## Performance Highlights FY23 (Consolidated)

- Record Revenues for FY23 at Rs 82.81 crore, a growth of 99.01% over FY22
- Operating profit for FY23 stood at Rs 33.35 crore, an increase of 64.61% over FY22
- Record Profit After Tax was Rs 11.04 crore, an increase of 80.98% when compared to FY22

In Rs Crore	FY 2022	FY 2023	YoY %
Revenue	41.61	82.81	99.01%
Operating Profit	20.26	33.35	64.61%
Operating Profit %	48.69%	40.27%	NA
Profit After Tax	6.10	11.04	80.98%
Profit After Tax %	14.66%	13.33%	NA

Commenting on the results, Mr. Hirenkumar Shah, Whole-time Director of the Company stated, “The Company has delivered the best year ever in terms of revenues and bottom-line. This year has truly been a remarkable year for us, we have initiated merger with two companies which help us grow inorganically and not to mention we also completed the branding overhaul of Vertoz.”

Giving his views on the company, Mr. Ashish Shah, Non-Executive Director of the Company said, “We are one of the leading companies domestically in our industry space and we bring in some of the best technologies for our clients world-wide. We remain optimistic about our growth going forward too.’

About Vertoz: Vertoz (NSEI: VERTOZ) Vertoz empowers organizations to thrive in today's digital landscape with proprietary new-age technology platforms for Digital Marketing & Advertising, Digital Identity, and Cloud Infrastructure.