

9<sup>th</sup> February 2023

The Manager – Listing Department  
National Stock Exchange of India Limited,  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Symbol: VERTOZ**

**Series: EQ**

**Sub: - Press Release in connection with the Unaudited Financial Results for Quarter and Nine Months ended 31<sup>st</sup> December 2022**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed a copy of the Press Release on the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December 2022.

The on the website of the Company at the URL <https://ir.vertoz.com/>.

This is for your information and records.

Thanking you,

Yours Faithfully,

**For Vertoz Advertising Limited**

**Zill Shah**  
**Company Secretary & Compliance Officer**

**Encl: A/a**



## Vertoz Announces Soaring Q3 Results: Y-o-Y Total Revenue Rises by 78.13%



**Mumbai; 9<sup>th</sup> February 2023:** Vertoz Advertising Limited (NSE: VERTOZ), has achieved strong operating results for the Quarter ended December 31, 2022, both on Standalone and Consolidated basis.

The Board Meeting was held on February 9, 2023, to consider the Financial Results.

### **Performance Highlights:**

- Consolidated Revenues from operations were at ₹ 2158.17 Lakhs during the Quarter that ended December 31, 2022, as against ₹ 1224.74 Lakhs in the Quarter that ended December 31, 2021.
- Consolidated EBITDA is at ₹ 470.95 Lakhs during the Quarter that ended December 31, 2022, as against ₹ 320.02 Lakhs in the Quarter that ended December 31, 2021.
- Consolidated Profit after tax (PAT) was at ₹ 320.22 Lakhs during the Quarter that ended December 31, 2022, as against ₹ 176.20 during the Quarter that ended December 31, 2021.
- The Board of Directors of the Company at its Meeting held on 29<sup>th</sup> December 2022, has allotted 65,85,000 Share Warrants on Preferential basis.

### **Key Financials (INR in Lakhs except for EPS): [On Consolidated basis]**

In ₹ Lakhs	Q3 FY 2023	Q3 FY 022	Y-o-Y Growth	Q2 FY2023	Q-o-Q Growth	9M FY2023	9M FY2022	Y-o-Y Growth
<b>Total Revenue</b>	2195.10	1232.32	78.13%	1645.74	33.38%	4947.58	3258.21	51.85%
<b>EBITDA</b>	470.95	320.02	47.16%	413.80	13.81%	1157.80	914.26	26.64%
<b>Profit After Tax</b>	320.22	176.20	81.74%	232.69	37.62%	693.30	427.60	62.14%
<b>% PAT Margin</b>	14.59%	14.30%	2.03%	14.14%	3.18%	14.01%	13.12%	6.78%

For the Nine Months that ended December 31st, 2022, Vertoz Advertising Limited registered a Consolidated Total Revenue of ₹ 4,947.58 Lakhs, an 51.85% increase over the Nine months ended December 31, 2021, in the preceding year. Consolidated Profit after Tax from continuing operations of ₹ 693.30 Lakhs, increased by 62.14% over the same period last year.

**While the Standalone Total Revenue for the Nine months ended December 31, 2022, is ₹ 3613.42 Lakhs, an 136.38% increase over the preceding year's Nine Months ended December 31, 2022, and Standalone Profit after Tax from continuing operations of ₹ 306.29 Lakhs, increased by 34.21% over the same period last year.**

For the Third Quarter that ended December 31, 2022, Vertoz Advertising Limited registered a Consolidated Total Revenue of ₹ 2195.10 Lakhs, an 78.13% increase over the same Quarter in the preceding year. Consolidated Profit after Tax from continuing operations of ₹ 320.22 Lakhs, increased by 81.74% over the same period last year. While the Standalone Total Revenue for the Third Quarter ended December 31, 2022, of ₹ 1541.49 Lakhs, an 151.95% increase over the same Quarter in the preceding year, and Standalone Profit after Tax from continuing operations of ₹ 141.20 Lakhs, increased by 39.71% over the same period last year.

**Speaking on the occasion, Hirenkumar Shah, Whole-time Director of the Company stated:** "We are thrilled to report record earnings for our company this quarter! This marks an incredible milestone for our team and is a testament to the hard work and dedication of our employees. We look forward to continuing to serve our stakeholders through delivering innovative technology and excellent customer service."

**Also commenting on the results, Ashish Shah, Non-Executive Director** of the Company stated: "We are incredibly proud of our Hybrid Model of Technology, Talent & Partnerships of our Digital Ecosystem has helped our customers to outperform in their return on ad spends across our various delivery models. Our Shareholders and Stakeholders should be assured that we remain dedicated to creating long-term sustainable value for them."

#### **About Vertoz:**

Vertoz (NSE: VERTOZ) is The Digital Ecosystem that empowers the Business Digital Journey. Vertoz's various business units help businesses with Data-Driven Marketing, Advertising & Monetization strategies while keeping the latest technology of Machine Learning (ML) and Artificial Intelligence (AI) at their core to optimize the whole process. Vertoz represents the entire fraternity of Marketing and Advertising technology through its various Strategic units.

For more information, contact:

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Vertoz Advertising Limited

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#### **Disclaimer:**

*Some of the statements, concerning our future growth prospects, in this communication, may be forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections, etc., whether expressed or implied. These forward-looking statements are based on various assumptions, expectations, and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, ability to maintain and manage key customer relationships, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, war, pandemic, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.*