

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
VERTOZ ADVERTISING LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Vertoz Advertising Limited ('the Company') for the quarter and six months ended 30th September 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the companies management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal and Associates
Chartered Accountant
FRN: 106456W

Hemant
Radhakishan
Bohra

Digitally signed by
Hemant
Radhakishan
Bohra

Hemant Bohra
Partner
M. No. -165667
UDIN: - 21165667AAAAFX9232

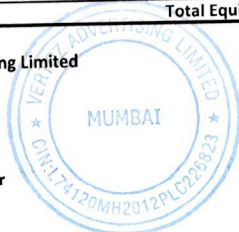
Date: - 11th November, 2021

VERTOZ ADVERTISING LIMITED			
602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080			
Corporate Identity Number : L74120MH2012PLC226823			
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
AS ON 30TH SEPTEMBER 2021			
(₹ in lakhs)			
Sr. No.	Particulars	Amount As At 30th Sept. 2021 (Unaudited)	Amount As At 31st Mar. 2021 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant & Equipment	32.37	36.88
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	435.95	500.97
	(f) Right of use assets	63.90	78.24
	(g) Financial Assets		
	(i) Investment in Subsidiaries	2,713.65	2,693.30
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(h) Deferred Tax assets (net)	-	-
	(i) Other non-current assets	11.83	11.82
	Total Non-current assets	3,257.69	3,321.22
(2)	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,348.67	1,238.46
	(iii) Cash & Cash Equivalents	256.23	250.18
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	7.82	4.68
	(c) Current Tax Assets (net)	-	-
	(d) Other current assets	39.34	54.67
	Total Current Assets	1,652.05	1,547.98
	Total Assets (1+2)	4,909.75	4,869.20
	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share Capital	1,197.00	1,197.00
	(b) Other Equity	1,849.04	1,736.75
	Total Equity	3,046.04	2,933.75
(2)	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	126.00	153.55
	(ii) Trade Payables	-	-
	(iii) Lease Liabilities	78.53	92.23
	(iv) Other financial Liabilities	-	-
	(b) Provisions	64.26	50.68
	(c) Deferred Tax liabilities (Net)	10.72	12.60
	(d) Other Non-current liabilities	-	-
	Total Non-current liabilities	279.51	309.06
(3)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	980.70	834.98
	(ii) Trade Payables		
	-Dues of micro and small enterprises	21.29	132.32
	-Dues of others	172.29	185.52
	(iii) Lease Liabilities	-	-
	(iv) Other financial Liabilities	198.36	197.27
	(b) Current tax liabilities (net)	156.47	109.51
	(c) Provisions	42.38	134.92
	(d) Other current liabilities	12.70	31.87
	Total Current liabilities	1,584.20	1,626.39
	Total Equity and Liabilities (1+2+3)	4,909.75	4,869.20

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

Place: Mumbai
Date: November 11, 2021



VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2021 (Unaudited)	30 June 2021 (Unaudited)	30 Sep 2020 (Unaudited)	30 Sep 2021 (Unaudited)	30 Sep 2020 (Unaudited)	31 March 2021 (Audited)
I	Revenue:						
	Revenue From Operations (Net of Taxes)	490.00	386.66	326.86	876.66	656.48	1,658.04
II	Other Income	3.48	36.68	4.68	40.16	187.37	195.98
III	Total Income (III)	493.48	423.34	331.54	916.82	843.85	1,854.02
IV	Expenses:						
	Direct Service Expense	149.99	90.13	103.14	240.12	185.64	550.87
	Employment Benefit Cost	139.77	140.42	130.16	280.19	256.64	517.19
	Finance Cost	33.60	19.52	13.28	53.12	43.08	106.97
	Depreciation and Amortisation	43.15	42.60	58.70	85.75	117.51	234.80
	Other Expenses	55.78	29.63	7.95	85.41	28.24	75.90
	Total Expenses (IV)	422.29	322.30	313.24	744.59	631.11	1,485.73
V	Profit before exceptional items and tax (III-IV)	71.19	101.04	18.30	172.23	212.73	368.30
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	71.19	101.04	18.30	172.23	212.73	368.30
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	25.22	21.74	5.09	46.96	49.47	107.03
	Excess / Short Provision	-	-	-	-	-	(5.29)
	(2) Deferred tax	(1.88)	-	-	(1.88)	(4.19)	(10.35)
IX	Profit for the period (VII-VIII)	47.85	79.31	13.21	127.15	167.45	276.90
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	0.18	(15.04)	(0.94)	(14.87)	0.81	7.11
	(ii) Income tax relating to above	-	-	-	-	-	1.79
XI	Total Comprehensive Income (IX-X)	48.02	64.26	12.27	112.28	168.26	282.22
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	-	-	1,736.75
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)						
	(1) Basic	0.40	0.66	0.11	1.06	1.40	2.31
	(2) Diluted	0.40	0.66	0.11	1.06	1.40	2.31

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai
Date: November 11, 2021

VERTOZ ADVERTISING LIMITED		
602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080		
Corporate Identity Number : L74120MH2012PLC226823		
UNAUDITED STANDALONE CASHFLOW STATEMENT AS ON 30TH SEPTEMBER, 2021		
(₹ in lakhs)		
Particulars	Amount As At 30th Sept. 2021 (Unaudited)	Amount As At 31st Mar. 2021 (Audited)
A : Cash flows from operating activities:		
Profit before taxation	157.36	373.61
Add: Non Operating Expense	-	-
Depreciation & Amortisation	85.75	234.80
Capital Work in Process	-	-
Interest expense	53.12	106.97
	138.87	341.78
Less: Non Operating Income		
Other Non Operating Income (Inclusive of interest income)	40.16	195.98
	40.16	195.98
Operating profit before working capital changes	256.07	519.41
Working capital changes:		
Decrease/(Increase) In Trade Receivables	(110.21)	(662.37)
Decrease/(Increase) in Other Financial Assets	(3.14)	9.40
Decrease/(Increase) in Other Non-Current Assets	(0.00)	0.00
Decrease/(Increase) in Other Current Assets	15.33	(5.52)
Increase/(Decrease) in Short Term Borrowing	145.71	52.50
Increase/(Decrease) in Trade Payables	(124.26)	63.08
Increase/(Decrease) in Current Tax Liabilities	46.96	39.28
Increase/(Decrease) in Other Financial Liabilities	1.09	18.22
Increase/(Decrease) in Other Current Liabilities	(19.16)	17.55
Increase/(Decrease) in Short Term Provisions	(92.54)	71.55
	(140.22)	(396.31)
Cash generated from operations	115.85	123.10
(-) Taxes paid	(46.96)	(101.74)
Net cash used in operating activities	68.89	21.36
B : Cash flows from investing activities:		
Fixed asset (Addition)/Deduction	(1.87)	(1.27)
Other Non Operating Income (Inclusive of interest income)	40.16	195.98
Investment	(20.35)	(189.83)
Net cash Generated from investing activities	17.94	4.87
C : Cash flows from financing activities:		
Proceeds from issue of Shares	-	-
Increase/(Decrease) in Long Term Borrowings	(27.55)	82.35
Dividend Paid	-	(1.34)
Increase/(Decrease) in Lease Liabilities	(13.70)	(35.27)
Increase/(Decrease) in Other Long Term Liabilities	13.58	8.29
Interest Expenses	(53.12)	(106.97)
Net cash generated from financing activities	(80.79)	(52.95)
D : Net increase in cash and cash equivalents = (A+B+C)	6.05	(26.72)
E : Cash and cash equivalents at beginning of period	250.18	276.89
F: Cash and cash equivalents at end of period = (D+E)	256.23	250.18
Note:		
Cash and Cash Equivalents Comprises of:		
Particulars	Amount As At 30th Sept. 2021 (Unaudited)	Amount As At 31st Mar. 2021
Balance with Banks		
(i) In Current Accounts	0.27	0.37
(ii) In Deposit Accounts	255.86	249.67
Cash on Hand	0.10	0.14
Cash & Cash Equivalants	256.23	250.18

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

Place: Mumbai
Date: November 11, 2021



VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

Notes forming part of the Statement of Unaudited Standalone Financials Results for the Quarter and Half Year Ended September 30, 2021:

- 1) The above financial results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective meeting held on Thursday, November 11, 2021.
- 2) The financial results for the quarter and half year ended September 30, 2021, 2021 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended March 31, 2021 are also in compliance with Ind AS.
- 3) The financial statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The Company does not have more than one reportable segment in terms of Ind-AS hence segment wise reporting is not applicable.
- 5) The figures for the previous quarters and year to date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) The outbreak of second wave of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were also impacted due to COVID-19.

For Vertoz Advertising Limited

M. S. L.

Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai

Date: November 11, 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

VERTOZ ADVERTISING LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Vertoz Advertising Limited ('the Holding Company'), its foreign subsidiary and Indian Subsidiary (together referred to as "the Group") for the quarter and six month ended 30th September 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. Vertoz INC, USA (Wholly Owned Subsidiary)
- II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
- III. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
- IV. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
- V. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
- VI. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
- VII. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
- VIII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
- IX. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)

We did not review the financial statements of a foreign subsidiaries included in the consolidated financial statements; **whose financial statements total assets of Rs. 3,664.76 Lakhs and net assets of Rs. 3,030.39 Lakhs as at September 30, 2021 and total revenues of Rs 1,373.61 Lakhs for the half year ended September 30, 2021.** These financial statements have been certified by the Company's

Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

We did not review the financial statements of an Indian subsidiary included in the consolidated financial statements; whose financial statements include **total assets of Rs. 178.05 Lakhs and net assets of Rs. 67.44 Lakhs as at September 30, 2021 and total revenues of Rs 129.24 Lakhs for the half year ended September 30, 2021**. These financial statement have been reviewed by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal and Associates
Chartered Accountant
FRN: 106456W

Hemant Radhakishan Bohra Digitally signed
by Hemant
Radhakishan
Bohra

Hemant Bohra

Partner

M. No. -165667

UDIN: - 21165667AAAAFY8392

Date: - 11th November, 2021

VERTOZ ADVERTISING LIMITED			
602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080			
Corporate Identity Number : L74120MH2012PLC226823			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
AS ON 30TH SEPTEMBER 2021			
(₹ in lakhs)			
	Particulars	Amount As At 30th Sept. 2021 (Unaudited)	Amount As At 31st Mar. 2021 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant & Equipment	41.44	53.50
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	5,441.37	5,514.43
	(f) Right of use assets	63.90	78.24
	(g) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(h) Deferred Tax assets (net)	-	-
	(i) Other non-current assets	56.35	61.13
	Total Non-current assets	5,603.05	5,707.30
(2)	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,726.53	2,321.19
	(iii) Cash & Cash Equivalents	315.49	296.16
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	68.14	3.98
	(c) Current Tax Assets (net)	-	-
	(d) Other current assets	39.34	56.25
	Total Current Assets	3,149.51	2,677.59
	Total Assets (1+2)	8,752.57	8,384.89
	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share Capital	1,197.00	1,197.00
	(b) Other Equity	4,946.87	4,576.10
	Total Equity	6,143.87	5,773.10
(2)	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	126.00	153.55
	(ii) Trade Payables	-	-
	(iii) Lease Liabilities	78.53	92.23
	(iv) Other financial Liabilities	-	-
	(b) Provisions	64.26	50.68
	(c) Deferred Tax liabilities (Net)	10.72	12.60
	(d) Other Non-current liabilities	-	-
	Total Non-current liabilities	279.51	309.06
(3)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,104.76	1,081.80
	(ii) Trade Payables		
	-Dues of micro and small enterprises	92.20	132.32
	-Dues of others	543.36	484.51
	(iii) Lease Liabilities	-	-
	(iv) Other financial Liabilities	198.36	207.59
	(b) Current tax liabilities (net)	274.37	206.25
	(c) Provisions	42.38	157.30
	(d) Other current liabilities	73.74	32.94
	Total Current liabilities	2,329.18	2,302.72
	Total Equity and Liabilities (1+2+3)	8,752.57	8,384.89

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

Place: Mumbai
Date: November 11, 2021



VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	1,006.39	929.30	861.47	1,935.69	1,699.19	5,700.40
II	Other Income	52.57	37.64	186.22	90.20	190.90	203.40
III	Total Income (III)	1,058.96	966.94	1,047.69	2,025.90	1,890.09	5,903.80
	Expenses:						
IV	Direct Service Expense	488.73	527.01	446.96	1,015.74	948.84	3,601.43
	Employment Benefit Cost	150.02	153.67	187.97	303.69	320.28	665.32
	Finance Cost	47.43	26.30	29.00	73.73	44.81	129.90
	Depreciation and Amortisation	67.50	44.73	57.71	112.23	100.05	369.15
	Other Expenses	76.45	76.01	92.04	152.45	184.64	204.11
	Total Expenses (IV)	830.12	827.72	813.68	1,657.84	1,598.61	4,969.91
V	Profit before exceptional items and tax (III-IV)	228.83	139.22	234.00	368.06	291.48	933.89
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	228.83	139.22	234.00	368.06	291.48	933.89
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	96.80	21.74	108.02	118.53	113.73	129.79
	Excess / Short Provision	-	-	-	-	-	(4.02)
	(2) Deferred tax	(1.88)	-	(4.19)	(1.88)	(4.19)	(10.35)
IX	Profit for the period (VII-VIII)	133.91	117.49	130.18	251.40	181.94	818.47
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	0.18	(15.04)	1.75	(14.87)	0.81	7.11
	(ii) Income tax relating to above	-	-	-	-	-	1.79
XI	Total Comprehensive Income (IX-X)	134.09	102.44	131.93	236.53	182.75	823.78
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	-	-	4,576.10
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)						
	(1) Basic	1.12	0.98	0.43	2.10	1.52	6.84
	(2) Diluted	1.12	0.98	0.43	2.10	1.52	6.84

For Vertoz Advertising Limited



Hirenkumar Shah
Whole-time Director
DIN: 00092739

Place: Mumbai

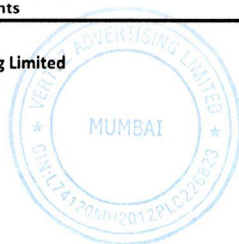
Date: November 11, 2021

VERTOZ ADVERTISING LIMITED		
602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080		
Corporate Identity Number : L74120MH2012PLC226823		
CONSOLIDATED UNAUDITED CASHFLOW STATEMENT AS ON 30TH SEPTEMBER, 2021		
(₹ in lakhs)		
Particulars	Amount As At 30th Sept. 2021 (Unaudited)	Amount As At 31st Mar. 2021 (Audited)
A : Cash flows from operating activities:		
Profit before taxation	353.19	939.21
Add: Non Operating Expense		
Depreciation & Amortisation	152.45	369.15
Finance Cost	73.73	129.90
Exchange gain/loss on restatement of forex	83.47	(299.87)
	309.66	199.18
Less: Non Operating Income		
Non Operating Income (incl. of Interest Income)	90.20	203.40
	90.20	203.40
Operating profit before working capital changes	572.64	934.98
Working Capital Changes:		
(Increase) / Decrease in Trade Receivables	(405.34)	(1,394.50)
(Increase) / Decrease in Other Financial Assets	(64.16)	10.46
(Increase) / Decrease in Non-current Assets	4.78	(44.29)
(Increase) / Decrease in Other Current Assets	16.91	(3.76)
(Decrease) / Increase in Short Term Borrowings	22.96	179.99
(Decrease) / Increase in Trade Payables	18.72	(33.42)
Increase / (Decrease) in Current Tax Liabilities	68.13	66.99
Increase / (Decrease) in Other Financial Liabilities	(9.23)	28.54
(Decrease) / Increase in Current Liabilities	40.79	16.88
(Decrease) / Increase in Short Term Provisions	(114.92)	93.61
	(421.36)	(1,079.48)
Cash generated from operations	151.28	(144.51)
(-) Taxes paid	(118.53)	(125.77)
Net cash used in operating activities	32.75	(270.28)
B : Cash flows from investing activities:		
Fixed asset (Addition)/Deduction	(2.22)	140.16
Non Operating Income (incl. of Interest Income)	90.20	203.40
Investment	-	-
Net cash Generated from investing activities	87.98	343.57
C : Cash flows from financing activities:		
Proceeds from issue of Shares	-	-
Dividend Paid	-	-
(Decrease) / Increase in Long Term Borrowings	(27.55)	82.35
Increase / (Decrease) in Lease Liabilities	(13.70)	(35.27)
Increase / (Decrease) in Other Long Term Liabilities	13.58	8.29
Interest Expenses	(73.73)	(129.90)
Net cash generated from financing activities	(101.40)	(74.54)
D : Net increase in cash and cash equivalents = (A+B+C)	19.33	(1.25)
E : Cash and cash equivalents at beginning of period	296.16	297.41
F : Cash and cash equivalents at end of period = (D+E)	315.49	296.16
Note:		
Cash and Cash Equivalents Comprises of:		
Particulars	Amount As At 30th Sept. 2021	Amount As At 31st Mar. 2021
Balance with Banks		
(i) In Current Accounts	59.54	46.36
(ii) In Deposit Accounts	255.86	249.67
Cash on Hand	0.10	0.14
Cash & Cash Equivalants	315.49	296.16

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

Place: Mumbai
Date: November 11, 2021



VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080
Corporate Identity Number : L74120MH2012PLC226823

Notes forming part of the Statement of Unaudited Consolidated Financials Results for the Quarter and Half Year Ended September 30, 2021:

- 1) The above financial results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective meeting held on Thursday, November 11, 2021.
- 2) The financial results for the quarter and half year ended September 30, 2021 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended March 31, 2021 are also in compliance with Ind AS.
- 3) The Consolidated financial statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The Company does not have more than one reportable segment in terms of Ind-AS hence segment wise reporting is not applicable
- 5) The figures for the previous quarters and year to date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) These financial statements includes the year-to-date results of the following entities: -
 - I. Vertoz INC, USA (Wholly Owned Subsidiary)
 - II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
 - III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
 - IV. Ad Net Holdings INC, USA (Subsidiary of Vertoz INC, USA)
 - V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
 - VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
 - VII. Ad Mozart INC, USA (Subsidiary of Vertoz INC, USA)
 - VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
 - IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
- 7) The outbreak of second wave of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were also impacted due to COVID-19.

For Vertoz Advertising Limited

H.S.L.
Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai
Date: November 11, 2021